

ECLB: OVERVIEW OF PROJECTS & AVAILABLE FUNDS

ECLB Funds	Current Balances
Checking	\$ 23,947.68
ICS Daily Sweep	\$ 3,914,816.32
Accounts Payable	\$ 6,313.07
Credit Card	\$ 2,487.87
Total Cash Balance	\$ 3,929,963.06
Project Balances:	\$ 2,001,517.40
RLF Program	\$ 1,000,000.00
Exterior Clean Up Program	\$ 100,000.00
Homeowner Program	\$ 30,000.00
Outstanding ELB commitments	\$ 371,517.40
Outstanding Millcreek 2023 & 2024	\$ 500,000.00
Total Uncommitted ECLB Funds	\$ 1,928,445.66
2024 Base Operating Budget	\$ 330,808.91
Income	\$ 1,073,000.00
Expenses	\$ (742,191.09)
<i>Proposed 2024 Erie Land Bank Award</i>	<i>\$ 275,000.00</i>
Est 2024 YE Uncommitted Balance	\$ 1,984,254.57

Demolition Funds	
Cash Balance	\$ 103,061.56
Outstanding ELB Commitments	\$ 30,700.00
Outstanding ECLB Commitments	\$ 45,000.00
Total Uncommitted Demo Funds	\$ 27,361.56
<i>Est 2024 Deposit (\$175,000)</i>	<i>\$ 125,000.00</i>
<i>ECLB Estimated Demolitions</i>	<i>\$ 70,000.00</i>
<i>Proposed ELB 2024 Demo Award</i>	<i>\$ 70,000.00</i>
<i>Est 2024 YE Balance</i>	<i>\$ 12,361.56</i>

Community Land Trust Funds	
PHARE Grant (Expected)	\$ 400,000.00

Outstanding Projects		Awarded	Paid	Remaining
ECLB Exterior Cleanup				
ECLB	2022	\$ 100,000.00	\$ -	\$ 100,000.00
	2023	\$ -	\$ -	\$ 100,000.00
	2024			
Homeowner Education				
ECLB	2022	\$ 30,000.00	\$ -	\$ 30,000.00
	2023	\$ -	\$ -	\$ 30,000.00
	2024			
Revolving Loan Fund				
ECLB	2022	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
	2023	\$ -	\$ -	\$ 1,000,000.00
	2024			
Erie Land Bank				
City of Erie	WPI	\$ 414,000.00	\$ 348,166.92	\$ 65,833.08
	WP11	\$ 124,000.00	\$ 72,373.94	\$ 51,626.06
	2021	\$ 141,000.00	\$ 139,426.75	\$ 1,573.25
	2022	\$ 500,000.00	\$ 365,315.94	\$ 134,684.06
	2023	\$ 410,000.00	\$ 174,739.91	\$ 235,260.09
	2024	\$ 275,000.00		
Millcreek Gateway				
Millcreek	2023	\$ 250,000.00	\$ -	\$ 250,000.00
	2024	\$ 250,000.00	\$ -	\$ 500,000.00
	2025	\$ 250,000.00	\$ -	\$ 750,000.00
	2026	\$ 250,000.00	\$ -	\$ 1,000,000.00